

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	§	Case No. 16-03236
	§	
KENNETH COFFEE	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

David P. Leibowitz, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$0.00	Assets Exempt:	\$4,878.00
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants:	\$544.93	Claims Discharged Without Payment:	\$41,605.20
Total Expenses of Administration:	\$980.07		

3) Total gross receipts of \$3,025.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$1,500.00 (see **Exhibit 2**), yielded net receipts of \$1,525.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$980.07	\$980.07	\$980.07
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$42,012.00	\$15,248.13	\$15,248.13	\$544.93
Total Disbursements	\$42,012.00	\$16,228.20	\$16,228.20	\$1,525.00

4). This case was originally filed under chapter 7 on 02/03/2016. The case was pending for 16 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/15/2017

By: /s/ David P. Leibowitz
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
1996 Bayliner 20â€™ Model 2002 Trophy Walk Around Fishing Boat (serial: BYQD41FFD696)	1129-000	\$2,662.00
1997 E-Z Loader Tandem Axle Boat Trailer, VIN: 1ZEAMTG1VA013632	1229-000	\$363.00
TOTAL GROSS RECEIPTS		\$3,025.00

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT PAID
KENNETH COFFEE	Exemptions	8100-002	\$1,500.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$1,500.00

EXHIBIT 3 – SECURED CLAIMS

NONE

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
David P. Leibowitz, Trustee	2100-000	NA	\$381.25	\$381.25	\$381.25
David P. Leibowitz, Trustee	2200-000	NA	\$50.85	\$50.85	\$50.85
Green Bank	2600-000	NA	\$7.50	\$7.50	\$7.50
Auctioneer's Fee, Auctioneer for Trustee	3610-000	NA	\$275.00	\$275.00	\$275.00
Auctioneer's Expense, Auctioneer for Trustee	3620-000	NA	\$265.47	\$265.47	\$265.47
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$980.07	\$980.07	\$980.07

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

NONE

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-900	\$1,859.00	\$1,859.48	\$1,859.48	\$66.45
2	Capital One Bank (USA), N.A.	7100-000	\$417.00	\$417.81	\$417.81	\$14.93
3	PYOD, LLC its successors and assigns as assignee	7100-900	\$9,120.00	\$9,120.32	\$9,120.32	\$325.94
4	LVNV Funding, LLC its successors and assigns as	7100-900	\$1,014.00	\$1,149.77	\$1,149.77	\$41.09
5	Department Store National Bank	7100-900	\$712.00	\$712.68	\$712.68	\$25.47
6	Portfolio Recovery Associates, LLC	7100-900	\$1,988.00	\$1,988.07	\$1,988.07	\$71.05
	BK OF AMER	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	BK OF AMER	7100-000	\$1,244.00	\$0.00	\$0.00	\$0.00
	CHASE CARD	7100-000	\$5,581.00	\$0.00	\$0.00	\$0.00
	CHOICE RECOVERY	7100-000	\$215.00	\$0.00	\$0.00	\$0.00
	City of Chicago Parking	7100-000	\$200.00	\$0.00	\$0.00	\$0.00
	CONVERGENT OUTSOURCING	7100-000	\$268.00	\$0.00	\$0.00	\$0.00
	CREDITONEBN K	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	MERCHANTS CREDIT GUIDE	7100-000	\$61.00	\$0.00	\$0.00	\$0.00
	ONEMAIN	7100-000	\$11,643.00	\$0.00	\$0.00	\$0.00
	ONEMAIN	7100-000	\$7,690.00	\$0.00	\$0.00	\$0.00
	PEOPLES ENGY	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	SHEFFIELD FINANCIAL CO	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	SYNCB/WALM AR	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$42,012.00	\$15,248.13	\$15,248.13	\$544.93

ASSET CASES

Case No.: 16-03236
Case Name: COFFEE, KENNETH
For the Period Ending: 6/15/2017

Trustee Name: David Leibowitz
Date Filed (f) or Converted (c): 02/03/2016 (f)
§341(a) Meeting Date: 03/01/2016
Claims Bar Date: 08/09/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	2002 Dodge Durango mileage: 185000 2002 Dodge Durango 185000	\$1,875.00	\$0.00	\$0.00	FA
2	1996 Bayliner 20' Model 2002 Trophy Walk Around Fishing Boat (serial: BYQD41FFD696)	\$500.00	\$3,250.00	\$2,662.00	FA
Asset Notes: Updated per amended B/C filed 3/30/16 (dkt 12) Trustee to sell the boat and components and pay Debtor his exemptions. (Motor and Trailer split up from original "fishing boat" asset for clarity)					
3	Used Furniture	\$0.00	\$0.00	\$0.00	FA
4	Used Clothing	\$500.00	\$0.00	\$0.00	FA
5	Checking account: Bank One Checking	\$328.00	\$0.00	\$0.00	FA
6	Pension plan:CTA Pension	\$0.00	\$0.00	\$0.00	FA
7	Anticipated 2015 Tax Refund (Federal)	\$200.00	\$0.00	\$0.00	FA
Asset Notes: Updated per amended B/C filed 3/30/16 (dkt 12)					
8	Anticipated 2015 Tax Refund (State) (u)	\$100.00	\$0.00	\$0.00	FA
Asset Notes: Updated per amended B/C filed 3/30/16 (dkt 12)					
9	Life Insurance Policy through employer, no cash value	\$0.00	\$0.00	\$0.00	FA
10	1996 Mercury Marine 120HP Force Model (u) 120EXLPT Outboard Gas Motor, 5250 Max RPM	\$900.00	\$0.00	\$0.00	FA
Asset Notes: Boat component - Updated per amended B/C filed 3/30/16 (dkt 12) Trustee to sell the boat and components and pay Debtor his exemptions. (Motor and Trailer split up from original "fishing boat" asset for clarity, but ultimately sold as single unit, with proceeds allocated to Asset #2)					
11	1997 E-Z Loader Tandem Axle Boat Trailer, (u) VIN: 1ZEAMTG1VA013632	\$100.00	\$400.00	\$363.00	FA
Asset Notes: Boat component - Updated per amended B/C filed 3/30/16 (dkt 12) Trustee to sell the boat and components and pay Debtor his exemptions. (Motor and Trailer split up from original "fishing boat" asset for clarity)					
12	Tackle equipment (fishing) (u)	\$20.00	\$0.00	\$0.00	FA
13	Bicycle (u)	\$30.00	\$0.00	\$0.00	FA
14	Ruger LCP 9mm (u)	\$250.00	\$0.00	\$0.00	FA

ASSET CASES

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For the Period Ending: 6/15/2017

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Date Filed (f) or Converted (c): 02/03/2016 (f)
§341(a) Meeting Date: 03/01/2016
Claims Bar Date: 08/09/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
15 Wrist watch & cubic zirconia earring (u)	\$25.00	\$0.00		\$0.00	FA
16 Panasonic rear-projection television (u)	\$50.00	\$0.00		\$0.00	FA

TOTALS (Excluding unknown value)

\$4,878.00

\$3,650.00

\$3,025.00

Gross Value of Remaining Assets

\$0.00

Major Activities affecting case closing:

03/12/2017 2017 Activity:

Auction of boat & related items completed; exempted proceeds returned to the debtor.

Initial Projected Date Of Final Report (TFR): 03/31/2017

Current Projected Date Of Final Report (TFR):

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-03236
Case Name: COFFEE, KENNETH
Primary Taxpayer ID #: **_***9067
Co-Debtor Taxpayer ID #:
For Period Beginning: 2/3/2016
For Period Ending: 6/15/2017

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****3601
Account Title: Coffee, Kenneth
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
09/12/2016		American Auction Associates, Inc.	Gross proceeds of sale of Boat	*	\$2,750.00		\$2,750.00
	{2}		Proceeds from sale of boat, motor, and trailer \$2,420.00	1129-000			\$2,750.00
	{11}		Proceeds from sale of boat, motor, and trailer \$330.00	1229-000			\$2,750.00
09/19/2016		American Auction Associates, Inc.	Commission initially withheld	*	\$275.00		\$3,025.00
	{2}		additional proceeds \$242.00	1129-000			\$3,025.00
	{11}		additional proceeds \$33.00	1229-000			\$3,025.00
09/23/2016	3001	KENNETH COFFEE	schedule C amount claimed exempt with respect to boat	8100-002		\$1,500.00	\$1,525.00
09/28/2016	3002	American Auction Associates, Inc.	Per Court Order 9/28/2016 Docket 27	*		\$540.47	\$984.53
			Auctioneer's Fee \$(275.00)	3610-000			\$984.53
			Auctioneer's Expense \$(265.47)	3620-000			\$984.53
09/30/2016		Green Bank	Bank Service Fee	2600-000		\$2.81	\$981.72
10/31/2016		Green Bank	Bank Service Fee	2600-000		\$1.59	\$980.13
11/30/2016		Green Bank	Bank Service Fee	2600-000		\$1.53	\$978.60
12/30/2016		Green Bank	Bank Service Fee	2600-000		\$1.57	\$977.03
04/19/2017	3003	David P. Leibowitz	Trustee Compensation	2100-000		\$381.25	\$595.78
04/19/2017	3004	David P. Leibowitz	Trustee Expenses	2200-000		\$50.85	\$544.93
04/19/2017	3005	Capital One Bank (USA), N.A.	Claim #: 2; Amount Claimed: \$417.81; Distribution Dividend: 3.57%;	7100-000		\$14.93	\$530.00
04/19/2017	3006	Discover Bank	Claim #: 1; Amount Claimed: \$1,859.48; Distribution Dividend: 3.57%;	7100-900		\$66.45	\$463.55
04/19/2017	3007	PYOD, LLC its successors and assigns as assignee	Claim #: 3; Amount Claimed: \$9,120.32; Distribution Dividend: 3.57%;	7100-900		\$325.94	\$137.61
04/19/2017	3008	LVNV Funding, LLC its successors and assigns as	Claim #: 4; Amount Claimed: \$1,149.77; Distribution Dividend: 3.57%;	7100-900		\$41.09	\$96.52
04/19/2017	3009	Department Store National Bank	Claim #: 5; Amount Claimed: \$712.68; Distribution Dividend: 3.57%;	7100-900		\$25.47	\$71.05
04/19/2017	3010	Portfolio Recovery Associates, LLC	Claim #: 6; Amount Claimed: \$1,988.07; Distribution Dividend: 3.57%;	7100-900		\$71.05	\$0.00

SUBTOTALS

\$3,025.00

\$3,025.00

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-03236
Case Name: COFFEE, KENNETH
Primary Taxpayer ID #: **_***9067
Co-Debtor Taxpayer ID #:
For Period Beginning: 2/3/2016
For Period Ending: 6/15/2017

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****3601
Account Title: Coffee, Kenneth
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
TOTALS:					\$3,025.00	\$3,025.00	\$0.00
Less: Bank transfers/CDs					\$0.00	\$0.00	
Subtotal					\$3,025.00	\$3,025.00	
Less: Payments to debtors					\$0.00	\$1,500.00	
Net					\$3,025.00	\$1,525.00	

For the period of 2/3/2016 to 6/15/2017

Total Compensable Receipts: \$3,025.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$3,025.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$1,525.00
Total Non-Compensable Disbursements: \$1,500.00
Total Comp/Non Comp Disbursements: \$3,025.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 09/12/2016 to 6/15/2017

Total Compensable Receipts: \$3,025.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$3,025.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$1,525.00
Total Non-Compensable Disbursements: \$1,500.00
Total Comp/Non Comp Disbursements: \$3,025.00
Total Internal/Transfer Disbursements: \$0.00

FORM 2
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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-03236
Case Name: COFFEE, KENNETH
Primary Taxpayer ID #: **_***9067
Co-Debtor Taxpayer ID #:
For Period Beginning: 2/3/2016
For Period Ending: 6/15/2017

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****3601
Account Title: Coffee, Kenneth
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET
DISBURSEACCOUNT
BALANCES

\$3,025.00

\$3,025.00

\$0.00

For the period of 2/3/2016 to 6/15/2017

Total Compensable Receipts: \$3,025.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$3,025.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$1,525.00
Total Non-Compensable Disbursements: \$1,500.00
Total Comp/Non Comp Disbursements: \$3,025.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 02/03/2016 to 6/15/2017

Total Compensable Receipts: \$3,025.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$3,025.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$1,525.00
Total Non-Compensable Disbursements: \$1,500.00
Total Comp/Non Comp Disbursements: \$3,025.00
Total Internal/Transfer Disbursements: \$0.00

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ